

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1677 - HB 1729

January 21, 2022

SUMMARY OF BILL: Authorizes the executive secretary of the State Board of Equalization (SBE) to manage appeals before the board.

Eliminates the need for appellants to amend their appeal to include subsequent tax years and automatically applies the SBE's judgment until the next reappraisal cycle.

Streamlines the revocation process by authorizing the SBE, the executive secretary, or the executive secretary's designee to revoke or modify a property's tax-exempt status. Removes the need for a final order from an administrative law judge in uncontested cases.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed legislation codifies certain current practices of the SBE, including the executive secretary managing appeals and eliminating the need for appellants to amend their appeal to include subsequent tax years and automatically applies the SBE's judgment until the next reappraisal cycle; therefore, any fiscal impact to state or local government is estimated to be not significant.
- Based on information provided by the SBE, administrative law judges will not experience a great enough decrease in workload to significantly impact state or local expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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